

Meeting of the Board  
**STATE PUBLIC SCHOOL BUILDING AUTHORITY**  
July 19, 2017  
**Room 515 North Office Building**  
Harrisburg, Pennsylvania  
10:30 a.m. Prevailing Time

MINUTES

1. Call to Order, Filing of Proof of Sunshine Notice and of Sending Notice of the Meeting, Roll Call and Announcement of Quorum
2. Approval of the Minutes of the Meeting of March 30, 2017
3. Financial Reports for the Months of March, April & May 2017
4. Audit Committee Entrance Conference & Investment Policy Annual Review
5. Revolving Loan Fund
6. Old Business
  - A. Project Update
7. New Business
8. Adjournment

**1. CALL TO ORDER, FILING OF PROOF OF SUNSHINE NOTICE AND OF SENDING NOTICE OF THE MEETING, ROLL CALL AND ANNOUNCEMENT OF QUORUM**

With a quorum of the Board being present, the meeting of the Board of the State Public School Building Authority was called to order on Wednesday, July 19, 2017 at 10:30 a.m. prevailing time, in Room 515 North Office Building, Harrisburg, Pennsylvania. The proof of the Sunshine advertisement and certification in regard to sending the notice of meeting is attached to these minutes and identified as Appendix "A".

**Board Members Present**

Steven Heuer, (Proxy for Governor Thomas W. Wolf)  
Dr. Andrew Armagost, (Proxy for Senator John Eichelberger)  
Lisa Felix, (Proxy for Senator Andrew E. Dinniman)  
Danielle Guyer, (Proxy for Representative Stanley E. Saylor)  
Linda Dolfi, (Proxy for Representative Anthony M. DeLuca)  
Christopher Craig, (Proxy for Treasurer Joseph M. Torsella)  
Tiffany Raker, (Proxy for Auditor General Eugene A. DePasquale)  
Matthew Bembenick, (Proxy for Secretary of General Services Curtis M. Topper)  
Alaina Koltash, (Proxy for Secretary of Education Pedro A. Rivera)

**Board Members Absent**

Senator John H. Eichelberger Jr.

**Authority Personnel Present**

Robert Baccon, Executive Director  
Beverly Nawa, Administrative Officer  
David Player, Comptroller  
Jennifer Sheffield, Accountant

**Also Present**

William McCarty, Esquire, Barley Snyder LLP  
Dr. Andrew Armagost, Assistant Executive Director Education Committee  
Joel Snavelly, Treasury Manager, State System of Higher Education  
Nilda Sather, Senior Treasury Accountant, State System of Higher Education  
Theresa Weaver-Barbers, Intern for the Department of the Auditor General

## **2. APPROVAL OF THE MINUTES OF THE MEETING OF MARCH 30, 2017**

A copy of the minutes of the meeting of March 30, 2017, was distributed to the Board Members prior to this meeting. It is therefore recommended that consideration be given to the adoption of the following Resolution:

RESOLVED That the minutes of the SPSBA meeting of March 30, 2017, be and hereby are approved as presented.

Upon **MOTION** by **Ms. Koltash**, and **SECONDED** by **Mr. Bembenick**, and after full discussion, the above Resolution was unanimously approved at the SPSBA Board Meeting of July 19, 2017.

## **3. FINANCIAL REPORTS FOR THE MONTHS OF MARCH, APRIL & MAY 2017**

The Financial Reports for the months of March, April & May 2017 were emailed to Board Members prior to this meeting.

It is recommended that consideration be given to the adoption of the following Resolution:

RESOLVED That the Financial Reports of the State Public School Building Authority for the months of March, April and May 2017 as received by this Board, be accepted and filed with the minutes of this meeting.

Upon **MOTION** by **Ms. Dolfi**, and **SECONDED** by **Ms. Koltash**, and after full discussion, the above Resolution was unanimously approved at the SPSBA Board Meeting of July 19, 2017.

## **4. AUDIT COMMITTEE ENTRANCE CONFERENCE & INVESTMENT POLICY ANNUAL REVIEW**

Chairperson Heuer stated that the Audit Committee met with the Auditors and also reviewed the Investment Policy as part of the Board's annual review.

Chairperson Heuer gave the floor to Mr. Player to summarize the meeting for the Board.

Mr. Player explained that the annual review of the investment policy produced one minor change. Instead of listing all prior review dates, the investment policy will only list the most recent review. Mr. Player distributed a copy of the change in the Investment Policy to each Board Member.

The other topic discussed at the Audit Committee Entrance Conference was the fact that bond issuance has rebounded from the prior year for both State Public School Building Authority (SPSBA) and Pennsylvania Higher Educational Facilities Authority (PHEFA). Mr. Player distributed a handout to show bond issues by fiscal year. Mr. Player said that there are a few SPSBA projects pending but currently only one for PHEFA. Mr. Player said that he hoped to get more projects.

Mr. Player added that everything is set up for the current year's audit and he anticipates that it will go smoothly.

Chairperson Heuer asked if board members had any questions, and hearing none, he moved to the Revolving Loan Fund.

## **5. REVOLVING LOAN FUND**

Mr. Baccon stated that we closed three loans since the March meeting. The loans were to Northampton Community College for \$2,400,000, Community College of Allegheny County for \$500,000 and Pennsylvania Highlands Community College for \$15,000.

We also have three pending loans. The Western Area Career & Technology Center has requested a loan of \$1,385,586 for roof replacement. Pennsylvania Highlands Community College has requested two loans. The first is for \$365,000 to purchase network and computer lab equipment upgrades and office and educational equipment and the second loan is for \$2,500,000 for their Blair Center expansion project, which includes renovations and equipment. The \$2.5 million loan is our first ten-year loan.

Chairperson Heuer asked if board members had any questions, and hearing none, he moved to old business.

## **6. OLD BUSINESS**

### **A. Project Update**

Mr. Baccon explained that we were notified by the School District of the City of Harrisburg that they are refunding our Series C of 2014 through a general obligation issue. They are not using SPSBA for that project.

Chairperson Heuer asked if there was other old business to come before the Board, and hearing none, he moved to new business.

## **7. NEW BUSINESS**

Chairperson Heuer asked if there was any new business to come before the Board, and hearing none, he asked for a motion to adjourn.

## **8. ADJOURNMENT**

There being no further business to come before the Board at this time, upon **MOTION** by **Ms. Dolfi**, and **SECONDED** by **Mr. Bembenick**, the SPSBA Board Meeting was adjourned at 10:34 a.m.

**SUNSHINE ACT MEETING NOTICES THURSDAY, JUNE 29, 2017**

**SUNSHINE ACT MEETING NOTICES**

Thursday, June 29, 2017

If you need an accommodation due to a disability, please contact the ADA Contact name listed below.

State Civil Service Commission Hearings, 7/13/2017, 10 AM, 4th Floor Hearing Room,  
Contact: Bernadette Hatok 717-787-6976

Cancelled, Environmental Quality Board meeting, 7/18/2017, 9:00 AM, and Cancelled, Citizens Advisory Council meeting, 7/18/2017, 10:00 AM, Room 105, Rachel Carson State Office Building, 400 Market Street, HBG, Contact: Lee Ann Murray 717-787-8171

State Civil Service Commission Meeting, 7/19/2017, 10:30 AM, 4th Floor Meeting Room, 320 Market Street ,HBG., Contact: Bernadette Hatok 717- 787-6976

---

Special, State Public School Building Authority and Pennsylvania Higher Educational Facilities Authority, 7/19/2017, 10:30 AM, Room 515, North Office Building, HBG, Contact: Bev Nawa 717-975-2204

---

Cancelled, Constables' Education and Training Board Meeting, 8/10/2017, 10:00 AM, PA Commission on Crime and Delinquency, 3101 North Front Street, Commission Room (Ground Floor), HBG., Rescheduled, Constables' Education and Training Board Meeting, 8/17/2017, 10:00 AM, PA Commission on Crime and Delinquency, 3101 North Front Street, Commission Room (Ground Floor), HBG, Contact: Luanne Melia 717-265- 8497

Appeared in: *Patriot-News* on Thursday, 06/29/2017

STATE PUBLIC SCHOOL BUILDING AUTHORITY  
PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES AUTHORITY  
Notice of the Meetings of the Board to be Held  
July 19, 2017

---

Notice was in letterform, as follows:

This letter advises that meetings of the State Public School Building Authority and the Pennsylvania Higher Educational Facilities Authority Boards will be held on **Wednesday, July 19, 2017**, at **10:30 a.m.**, in **Room 515 North Office Building, Harrisburg**, Pennsylvania, for the purpose of: (a) approving certain projects for financing; and, (b) consideration of such other matters as may properly come before the Board.

Enclosed herewith is a copy of the notice that has been posted on the bulletin board in the Authority office, in accordance with Act No. 213, 1957.

I would appreciate it if you would make the appropriate notation on the attached slip, indicating whether you plan to be present at the meetings and return same to us.

Sincerely,

/s/ Robert Baccon

Robert Baccon  
Executive Director

Enclosures

\* \* \* \* \*

Appendix A

Harrisburg, PA

I CERTIFY that the notice on the previous page for the July 19, 2017, meeting was dispatched to the following on June 26, 2017, at the addresses indicated, constituting all of the members of the Board of the State Public School Building Authority.

Thomas W. Wolf, Governor of Pennsylvania  
225 Main Capitol Building, Harrisburg, PA  
Steven S. Heuer, Proxy for Governor Wolf  
333 Market Street – 18<sup>th</sup> Floor, Harrisburg, PA  
John H. Eichelberger Jr., Designated by the President Pro Tempore of the Senate  
173 Main Capitol Building, Harrisburg, PA  
Andrew E. Dinniman, Designated by the Minority Leader of the Senate  
182 Main Capitol Building, Harrisburg, PA  
Stanley E. Saylor, Designated by the Speaker of the House of Representatives  
245 Main Capitol Building, Harrisburg, PA  
Anthony M. DeLuca, Designated by the Minority Leader of the House of Representatives  
115 Irvis Office Building, Harrisburg, PA  
Joseph M. Torsella, State Treasurer  
129 Finance Building, Harrisburg, PA  
Eugene A. DePasquale, Auditor General  
229 Finance Building, Harrisburg, PA  
Curtis M. Topper, Secretary of General Services  
515 North Office Building, Harrisburg, PA  
Pedro A. Rivera, Secretary of Education  
333 Market Street - 10th Floor, Harrisburg, PA

GIVEN under my hand and seal this 26th day of June 2017.

/s/ Robert Baccon

Robert Baccon, Executive Director  
State Public School Building Authority