

Meeting of the Board
PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES AUTHORITY
April 11, 2019
Room 515 North Office Building
Harrisburg, Pennsylvania
10:39 a.m. Prevailing Time

MINUTES

1. Call to Order, Filing of Proof of Sunshine Notice and of Sending Notice of the Meeting and Announcement of Quorum
2. Approval of the Minutes of the Meeting of February 28, 2019
3. Old Business
 - A. Project Update
4. New Business
5. Adjournment

1. CALL TO ORDER, FILING OF PROOF OF SUNSHINE NOTICE AND OF SENDING NOTICE OF THE MEETING AND ANNOUNCEMENT OF QUORUM

With a quorum of the Board being present, the meeting of the Board of the Pennsylvania Higher Educational Facilities Authority was called to order on Thursday, April 11, 2019 at 10:39 a.m. prevailing time, in Room 515 North Office Building, Harrisburg, Pennsylvania. The proof of the Sunshine advertisement and certification in regard to sending the notice of the meeting is attached to these minutes and identified as Appendix "A".

Board Members Present

Steven Heuer, (Proxy for Governor Thomas W. Wolf)
Lisa Felix, (Proxy for Senator Andrew E. Dinniman)
Alaina Koltash, (Proxy for Representative Curtis G. Sonney)
Linda Dolfi, (Proxy for Representative Anthony M. DeLuca)
Jennifer Langan, (Proxy for Treasurer Joseph M. Torsella)
Christal Pike-Nase, (Proxy for Auditor General Eugene A. DePasquale)
Secretary of General Services Curtis Topper
Patrick Lord, (Proxy for Secretary of Education Pedro A. Rivera)

Board Member Absent

Senator Ryan P. Aument

Authority Personnel Present

Beverly Nawa, Acting Executive Director
David Player, Comptroller
Lillian Reed, Clerk

Also Present

William McCarty, Esquire, Barley Snyder LLP

Chairperson Heuer explained that Speaker Turzai has designated Representative Curt Sonney as a member of our board to replace Representative Saylor. Since Representative Saylor was one of our Vice Presidents, we must elect a new Vice President. Chairperson Heuer asked for a motion to elect Representative Sonney as Vice President of the Board.

Upon **MOTION** by **Ms. Pike-Nase**, and **SECONDED** by **Secretary Topper**, and after full discussion, Representative Curtis Sonney was unanimously elected Vice President at the PHEFA Meeting of April 11, 2019.

2. APPROVAL OF THE MINUTES OF THE MEETING OF FEBRUARY 28, 2019

A copy of the minutes of the meeting of February 28, 2019, was distributed to the Board Members prior to this meeting. It is therefore recommended that consideration be given to the adoption of the following Resolution:

RESOLVED That the minutes of the PHEFA meeting of February 28, 2019, be and hereby are approved as presented.

Upon **MOTION** by **Mr. Lord**, and **SECONDED** by **Ms. Pike-Nase**, and after full discussion, the above Resolution was unanimously approved at the PHEFA Board Meeting of April 11, 2019.

3. OLD BUSINESS

A. Project Update

Ms. Nawa explained that they haven't met with any colleges or universities since the February meeting.

She mentioned that she received an e-mail from the Chief Financial Officer at Bryn Mawr College that morning indicating that they plan to issue approximately \$33,000,000 in bonds this year. The Chief Financial Officer had some questions about the Authority's fee and the RFP process. Ms. Nawa believes that the Authority was contacted because of the meeting that they had with Bryn Mawr. She also explained that Bryn Mawr had issued bonds through a local authority.

Ms. Nawa has been emailing their liaison in the OGC on a regular basis to see if there are any updates regarding the out-of-state financing issue. Last week she was informed that a senior staff member wanted to know if we had any specific projects that PHEFA clients wanted to pursue. She responded that both Thomas Jefferson University and the University of Pennsylvania Health System purchased health systems in New Jersey and have issued bonds for these purchases through other Authorities and that future issues will most likely include proceeds for both the Pennsylvania and New Jersey facilities. We were told by the VP of Finance at Thomas Jefferson that they plan

to issue bonds in 2019. Staff believes that the ability to do out-of-state financings is essential for the Authority to continue a relationship with both Penn Health and TJU.

While we were visiting Colonial IU, Ms. Pike-Nase contacted us about making some changes to our website to better indicate to clients which authority pertains to them. For example, community college financings are through SPSBA and that is sometimes confusing. We made some changes to the website to better indicate to clients which authority pertains to them.

Ms. Pike-Nase commented that the changes were an improvement to the web site.

Her other suggestion was to do an email blast to potential clients as a marketing tool. Ms. Pike-Nase explained that this came about because they received a citizen inquiry and they discovered that a private university was not aware of the Authority. She mentioned that colleges could always use the Authority if they receive grant money from the State.

4. NEW BUSINESS

Chairperson Heuer asked if there was any new business to come before the Board, and hearing none, he asked for a motion to adjourn.

5. ADJOURNMENT

There being no further business to come before the Board at this time, upon **MOTION** by **Ms. Pike-Nase**, the PHEFA Board Meeting was adjourned at 10:42 a.m.

SUNSHINE ACT MEETING NOTICES THURSDAY, MARCH 28, 2019

SUNSHINE ACT MEETING NOTICES

Thursday, March 28, 2019

Please utilize the ADA contact name listed below if you need an accommodation due to a disability, to check on the meeting status during inclement weather, to inquire about phone/online participation options, etc. Dates listed at the end of a line indicate additional dates when the same meeting will be held at the same time and location (unless otherwise indicated).

State Civil Service Commission Hearing, 4/3/2019 and 4/4/2019, 10 AM, 4th Fl., Public Hearing Rm. 320 Market St., Harrisburg, PA 17108, Contact: Keri Seitz 717-783-2926

Animal Health and Diagnostic Commission Meeting, 4/4/2019, 9:30 AM, PA Dept. of Agriculture, Rm. 309, 2301 N. Cameron St., Harrisburg, PA, Contact: Tony Arnold 717- 783-9550

PennSERVE Advisory Board Meeting, 4/4/2019, 10 AM - 11 :30 AM, Skype Mtg. Dial in information: (267)332-8737 Access Code: 38609923 email - tjjefferso@pa.gov to have the skype link sent via email if needed., Contact: Maureen Eccleston 717-772-4428

PA Game Commission Board of Commissioners Meeting, 4/8/2019 and 4/9/2019, 8:30 AM, PA Game Commission Auditorium, Contact: Joan French 717-787-7836

Special, State Public School Bldg. Authority and PA Higher Educational Facilities Authority Meeting, 4/11/2019, 10:30 AM, North Office Bldg., Rm. 515, Harrisburg, PA, Contact: Bev Nawa 717-975-2204

PennDOT, Transportation Advisory Commission Meeting, 4/11/2019, 10 AM, Keystone Bldg., 8th Fl., 400 North St., Harrisburg, PA, Contact: Karen Heath 717-787-2913, Report to the 5th Fl. receptionist where you will be escorted to the 8th Fl.

Statewide Special Pharmaceutical Benefits Program Advisory Council Meeting, 4/25/2019, 10 AM, Radisson Hotel Harrisburg, 1150 Camp Hill Bypass, Camp Hill, PA 17011, Contact: John Haines 800-922-9384

Rescheduled, July 2019 Commonwealth Financing Authority (CFA)) Board Meeting, 7/16/2019, 1 PM, Keystone Bldg., Suite 114 East, 400 North St., Harrisburg, PA, Contact: Jill Wawrzonek 717-720-1349

Appeared in: *Patriot-News* on Thursday, 03/28/2019

STATE PUBLIC SCHOOL BUILDING AUTHORITY
PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES AUTHORITY
Notice of the Meetings of the Board to be Held
April 11, 2019

The State Public School Building Authority and the Pennsylvania Higher Educational Facilities Authority Boards will meet on **Thursday, April 11, 2019**, at **10:30 a.m.**, in **Room 515 North Office Building, Harrisburg**. The meetings are to: (a) approve projects for financing; and (b) consider other matters as may properly come before the Board.

Please complete the attached response and return to me via e-mail.

Sincerely,

Beverly M. Nawa
Acting Executive Director

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Harrisburg, PA

I CERTIFY that the notice on the previous page for the April 11, 2019, meeting was dispatched to the following on March 20, 2019, at the addresses indicated, constituting all of the members of the Board of the State Public School Building Authority.

Thomas W. Wolf, Governor of Pennsylvania
225 Main Capitol Building, Harrisburg, PA
Steven S. Heuer, Proxy for Governor Wolf
333 Market Street - 18th Floor, Harrisburg, PA
Ryan P. Aument, Designated by the President Pro Tempore of the Senate
9 East Wing, Harrisburg, PA
Andrew E. Dinniman, Designated by the Minority Leader of the Senate
182 Main Capitol Building, Harrisburg, PA
Stanley E. Saylor, Designated by the Speaker of the House of Representatives
245 Main Capitol Building, Harrisburg, PA
Anthony M. DeLuca, Designated by the Minority Leader of the House of Representatives
115 Irvis Office Building, Harrisburg, PA
Joseph M. Torsella, State Treasurer
129 Finance Building, Harrisburg, PA
Eugene A. DePasquale, Auditor General
229 Finance Building, Harrisburg, PA
Curtis M. Topper, Secretary of General Services
515 North Office Building, Harrisburg, PA
Pedro A. Rivera, Secretary of Education
333 Market Street - 10th Floor, Harrisburg, PA

GIVEN under my hand and seal this 20th day of March 2019.

Beverly M. Nawa

Acting Executive Director
State Public School Building Authority
Pennsylvania Higher Educational Facilities Authority